

Unaudited Statement of Accounts 2022/23

Today we have published unaudited accounts for the financial year ended on 31 March 2023 (2022/23). These accounts are available to view on the council's website here: <u>Statement of accounts</u> <u>London Borough of Hounslow</u>

The council's statement of accounts for the 2021/22 financial years has yet to receive an audit opinion and be published, therefore the opening balances (as at 1 April 2022) included in the statement of accounts for 2022/23 remain provisional and subject to change.

The main area of uncertainty in the opening balances is around pensions liabilities – where the implications of the triennial revaluation of the Pension Fund, for which information became available after the statutory deadline for audited accounts had passed, is yet to be confirmed.

If audit opinion for the 2021/22 statement of accounts results in amended opening balances being confirmed, the unaudited Statement of Accounts for 2022/23 will be revised accordingly.

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Date: 2 August 2023