

Summary of Accounts

Summary of Accounts 2004 to 2005



Introduction

This document summarises the Council's financial performance during 2004-05 and gives details of the Council's spending on running its day-to-day operations and its assets and liabilities at the end of the year.

This information is based on the full 2004-05 Statement of Accounts; on which the Council's external auditors KPMG issued an unqualified report. A copy of the Statement of Accounts can be obtained from www.hounslow.gov.uk

Financial Position - 2004-05

The Council's revenue budget was set at £276m and £274m was spent on services enabling us to put an additional £2m into reserves to support services in future years. The reasons we underspent were:

- Interest costs on outstanding debt were £1.5M lower than anticipated.
- A saving of £0.9M was achieved in administering council tax and benefits with the contractor.
- The net cost of Rent Allowances, after taking account of Government Grant, was £1.1M lower than budgeted.
- An additional £0.7M was spent on Social Services, as a result of additional expenditure on placements for cared for children

Outlook - 2005-06

In 2005-06 the Council was again faced with difficult financial decisions with a poor grant settlement, keeping council tax below 5% and pressures from changes stemming from the Children's Act.

The Council set a budget of £291,412k for 2005-06 and passed the full amount to schools as required by the Department for Education and Skills. The Council tax for LBH was set at £1,066, an increase of 4.4%.



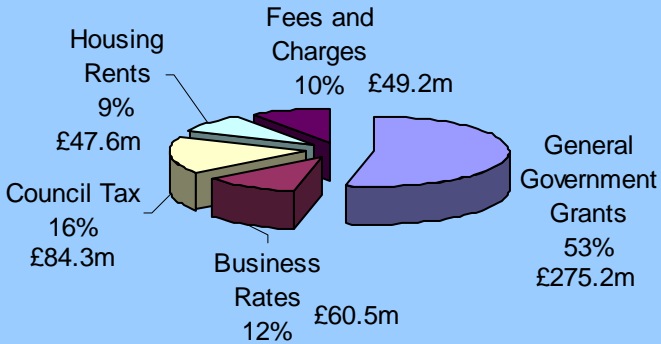
The cost of council services in 2004/05

This table below shows the cost of running the council services between April 2004 and March 2005.

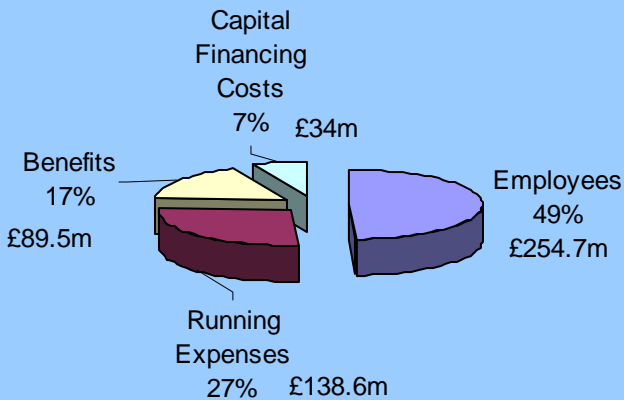
	£m
Central Services to the Public	5.1
Cultural, Environmental and Planning Services	30.8
Education Services	157.8
Highways, Roads and Transport Services	14.5
Housing Services	6.6
Social Services	71.7
Law and Order	0.5
Corporate and Democratic Core	7.5
Non-distributed costs	2.9
Net Cost of Services	297.4
Internal charges for the use of Council assets	(23.3)
Interest and Investment Income earned	(5.2)
Contributions to Reserves	4.6
Total Spending in year	273.5
Revenue Support Grant	131.4
Non-Domestic Rates Redistributed	60.5
Council Tax	83.8
Collection fund surplus	0.5
Total funding	276.2
Surplus transferred to reserves	2.7

The cost of council services in 2004/05

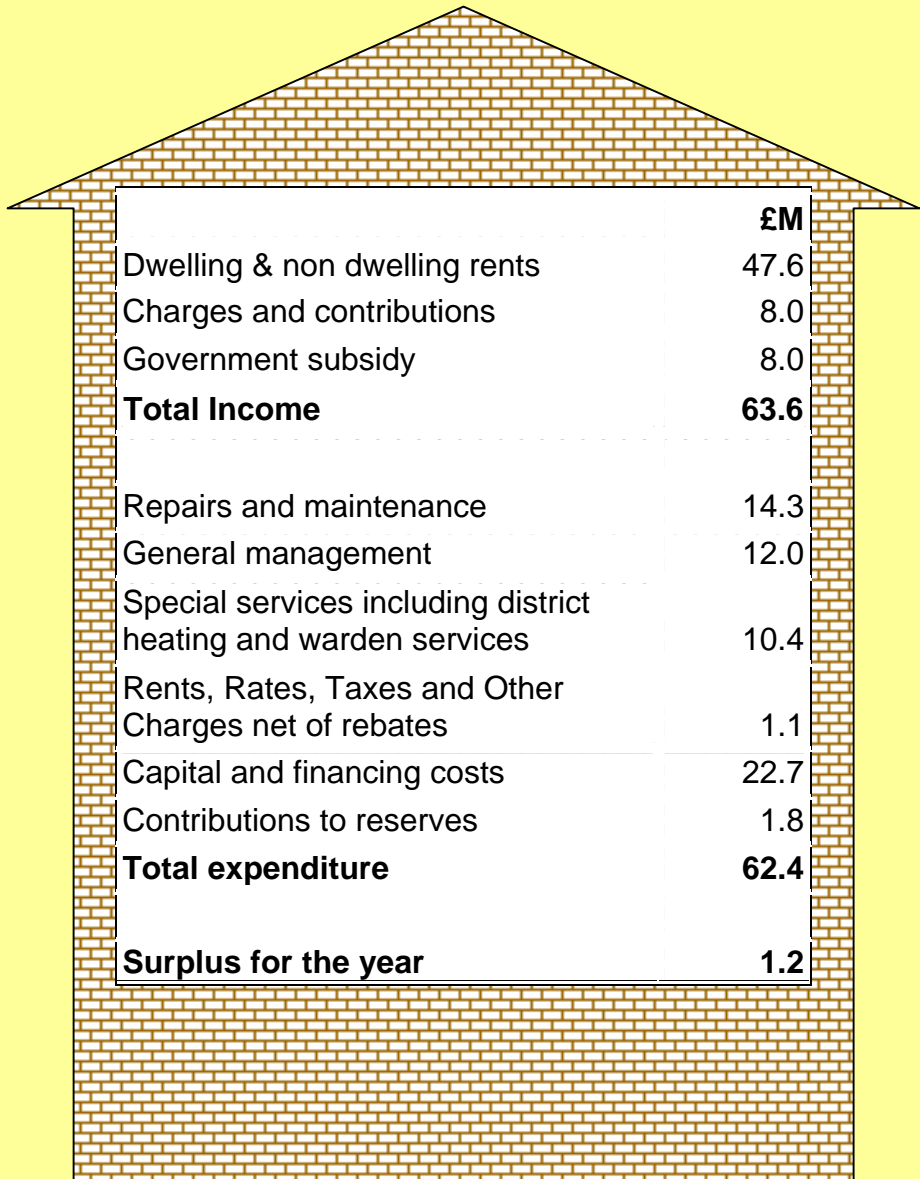
WHERE THE MONEY COMES FROM



WHERE THE MONEY WAS SPENT



The Housing Revenue Account (HRA)



	£M
Dwelling & non dwelling rents	47.6
Charges and contributions	8.0
Government subsidy	8.0
Total Income	63.6
Repairs and maintenance	14.3
General management	12.0
Special services including district heating and warden services	10.4
Rents, Rates, Taxes and Other Charges net of rebates	1.1
Capital and financing costs	22.7
Contributions to reserves	1.8
Total expenditure	62.4
Surplus for the year	1.2



The Housing Revenue Account (HRA) summarises the transactions relating to the management and maintenance of the Council's houses and flats.

It is paid for by rents and charges for services; it cannot be subsidised in any way by Council Tax.

The management of the Council's housing is carried out by Hounslow Homes, an arms length management company, wholly owned by the Authority.

The Council retains ownership of the housing stock and has statutory responsibility for the Housing Revenue account.

On average 13,943 dwellings were managed during 2004/05. The stock numbers at the year-end were:

- Houses and Bungalows 4,294
- Flats and Maisonettes 9,527



Balance Sheet

What the council owns and is owed

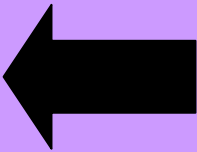
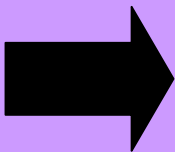
	31 March 2005
Assets and Liabilities	£M
Capital Assets	1,785.9
Investments and Cash in the bank	49.1
Money owed to LB Hounslow	80.6
Money owed by LB Hounslow	(85.1)
Temporary and Long Term Borrowing	(243.2)
Pensions and other liabilities	(332.8)
Total Net Assets	1,254.5
Financed by	
Capital reserves	1,405.7
Pensions reserve	(224.6)
Reserves for specific purposes	35.9
General Balances	37.5
Total Reserves	1,254.5



The Council's Reserves

The Council has general balances and has set aside reserves for specific purposes for both its day-to-day operations and capital projects.

	£m
Reserves to support day-to-day operations	
General Balances	13.0
Funds held by Schools	11.3
Monies earmarked under Planning Agreements (s106)	13.2
Reserves for specific purposes	28.4
Housing Revenue a/c reserves	9.3
Collection Fund	(1.8)
Total Revenue Reserves	73.4

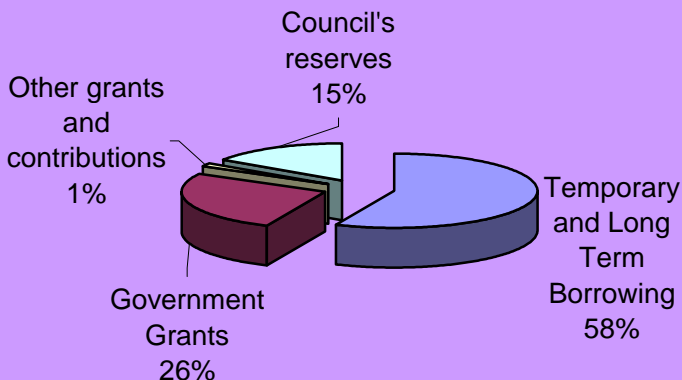
Cash In and out		£M
Cash held at 1st April 2004		2
	CASH IN	
Net income from government		227
Council tax and NNDR		191
Income from sale of goods/services		188
Income from the sale of assets		60
	CASH OUT	
Payments for goods and services		311
Payments to & on behalf of employees		257
Housing Benefits		73
Loans and interest paid		25
Cash held at 31st March 2005		2

Spending on Capital Projects in 2004/05

We spent £74.9m in 2004/05 in the following areas. This was funded by borrowing, government grants, proceeds from the sales of assets and other contributions.

	£m
Council Housing	49.2
Schools	10.3
Highways, Roads and Transport Services	8.9
Other Housing	3.4
Leisure Services	0.7
Social Services	0.4
Other	2.0
Total Capital Spend	74.9

How Capital Spending was Paid For



Translation and Interpreter Services

This document provides a summary of Hounslow's accounts for the year 2004-05. We can provide this information in other formats including translations, Braille, audio tape and large print on request. If you need further information or details about these accounts, please contact Central Accountancy on 8583 2430 or write to Chief Accountant at Civic Centre, Lampton Road, Hounslow TW3 4DN.

Ten dokument podaje Hounslow Council sprawozdania za rok 2004 – 2005. Jeżeli się chce więcej informacji o tych sprawozdaniach proszę napisać do Chief Accountant w Civic Centre, Lampton Road, Hounslow TW3 4DN

આ દસ્તાવેજમાં હાઉન્સલો કાઉન્સિલના, વર્ષ 2004 – 2005 સુધીના એકાઉન્ટ્સ (હિસાબ)ની વિગતો આપેલ છે. જો તમને આ હિસાબ બારામાં વધુ માહિતી અથવા વિગતો જોઈતી હોય તો, કૃપયા ટ્રાન્સલેશન યૂનિટને આ ટેલિફોન નંબર પર સંપર્ક સાધો: 8583 2294

اس دستاویز میں 2004-2005 کے لئے ہاؤنسلو کونسل کے اکاؤنٹس کی تفصیلات دی گئیں ہیں۔ اگر آپ ان اکاؤنٹس کے بارے میں مزید معلومات یا تفصیلات حاصل کرنا چاہتے ہیں تو براہ کرم ٹرانسلیشن یونٹ سے اس نمبر پر رابطہ کیجئے 8583 2299

इस प्रलेख में हंसलो काउंसिल के 2004 से 2005 वर्ष के खाते का विवरण दिया है। यदि आपको इस खाते की अधिक जानकारी या विवरण चाहिए तो कृपया ट्रांसलेशन युनिट को 8583 2299 पर संपर्क करें।

Dokomantigani wuxuu sharax kaa siinayaa Kawnsulka Hounslow Xisaabihisa sannadada 2004 – 2005. Haddii aad u baahantahay war siyaada ah ama faahfaahin xisaabahaas ah, fadlan soo garaac Qaybta Af-celinta 020 8583 2299

ਇਸ ਕਿਤਾਬਚੇ ਵਿਚ ਹੰਸਲੋ ਕੌਂਸਲ ਦੇ ਸਾਲ 2004 ਤੋਂ 2005 ਦੇ ਅਕਾਊਂਟ (ਖਾਤੇ) ਦਾ ਵਿਸਥਾਰ ਦਿੱਤਾ ਗਿਆ ਹੈ। ਜੇਕਰ ਤੁਹਾਨੂੰ ਇਸ ਖਾਤੇ ਦੀ ਹੋਰ ਜਾਣਕਾਰੀ ਜਾਂ ਵਿਸਥਾਰ ਚਾਹੀਦਾ ਹੈ ਤਾਂ ਕਿਰਪਾ ਕਰਕੇ ਟ੍ਰਾਂਸਲੇਸ਼ਨ ਯੂਨਿਟ ਨੂੰ 020 8583 2520 'ਤੇ ਸੰਪਰਕ ਕਰੋ।